

Sloan Plumbing Products Terms

Effective Date: February 1, 2013

Minimum Order \$100.00 NET

TERMS

All prices are F.O.B. Factory with full freight allowed on **\$3,500.00 net** within the United States (contiguous), such allowance to be based on the lowest rate medium of transportation. All vitreous china ONLY orders are full freight allowed on **\$10,000.00 net** within the United States (contiguous), such allowance to be based on the lowest rate medium of transportation. All Sloan Sink ONLY orders are full freight allowed on **\$10,000.00 net** within the United States (contiguous), such allowance to be based on the lowest rate medium of transportation.

Additional freight services, such as construction site delivery, lift gate delivery service, re-consigned freight or notification charges, are not included in FFA terms, and will result in additional freight charges. Terms for Export Shipment on application.

CASH DISCOUNT TERMS: 2% 30 days, NET 31 days from date of invoice

A 2% discount is offered for payment on or before 30 days from date of invoice with the net amount due the next day, subject to a service charge of 1% applied monthly. Any conditions or terms payment on purchase orders which are contradictory to our cash discount offer shall be of no effect. Please address envelope in all "CAPS" (uppercase) when remitting to: 3761 PAYSPHERE CIRCLE, CHICAGO, IL 60674

LIMITED WARRANTY

Unless otherwise noted, Sloan Valve Company warrants its products to be made of first class materials, free from defects of material or workmanship under normal use and to perform the service for which they are intended in a thoroughly reliable and efficient manner when properly installed and serviced, for a period of three years (1 year on SF faucets, special finish and PWT electronics and 30 days on PWT software) from date of purchase. During this period, Sloan Valve Company will, at its option, repair or replace any part or parts which prove to be thus defective if returned to Sloan Valve Company, at customer's cost, and this shall be the sole remedy available under this warranty. No claims will be allowed for labor, transportation or other incidental costs. This warranty extends only to persons or organizations who purchase Sloan Valve Company's products directly from Sloan Valve Company for purpose of resale. This warranty does not cover the life of batteries.

THERE ARE NO WARRANTIES WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF. IN NO EVENT IS SLOAN VALVE COMPANY RESPONSIBLE FOR ANY CONSEQUENTIAL DAMAGES OF ANY MEASURE WHATSOEVER.

RETURN MATERIAL AUTHORIZATION

Products which are determined to be defective or shipped incorrectly by Sloan Valve Company will be credited at invoice price. Products returned for reasons other than defects or Sloan shipping errors are subject to a 25% handling charge, return freight is at customer's expense. **All returns of Special Finish, Special Order, and Sink Systems product are subject to a minimum 50% handling charge and must be returned within one year.** If the invoice is not available, then credit will be issued based on the previous price sheet, if the price sheet is less than a year old. All returns must be authorized by the factory prior to returning. The factory will issue a return material authorization (RMA) number. The RMA number must be written on the shipping label, each load inspection and all related documentation.

All returned material should be returned in the original, unopened shipping cartons, or suitably packed. The material is to be packaged such that it will not be damaged during the return.

Material over two years old is subject to a 50% handling charge. Any product over 3 years old will not be accepted.

Deductions will be made for any material returned that is not in saleable condition. **Material not in saleable condition will be returned to customer or scrapped at customer request.**

When material is to be returned, call your representative, who will contact the factory for an RMA number. The following information will be necessary:

- A. Invoice Number
- B. Product Part Number
- C. Product Code Number
- D. Product Date Code
- E. Quantity
- F. Reason for return requests (be specific, "defective" is not a reason). Material returned as defective but, on inspection, is found to be serviceable will be subject to credit reduction. A test report will be available on request.
- G. All returns are to be freight prepaid.

The RMA number must be on each load and each container.

SHORTAGES, INCORRECT SHIPMENTS, PROOF OF DELIVERY REQUESTS

Claims for shortages or incorrect filling of orders must be made within 30 days from date of delivery. No claim over six months old will be honored. Deliveries that are short carton(s) or have damaged carton(s) must be reported immediately. Damaged carton(s) must be kept for Carrier Claim Inspector.

DISCLAIMER

The prices herein are subject to change without notice and supercede all previous prices. The possession of this price sheet by any person is not to be construed as an offer to sell them, nor anyone else, the goods listed herein at the price or terms stated.